



路勁基建有限公司

Road King Infrastructure Limited

(Incorporated in Bermuda with limited liability)

Press Release

Road King 2006 Profit HK\$705 million, up 65%

Road King Infrastructure Limited (SEHK code: 1098) announced its 2006 profit attributable to shareholders amounted to HK\$705 million, representing an increase of 65% over that of 2005. Earnings per share was HK\$1.16. The Board proposed a final dividend of HK26 cents per share. Together with the interim dividend of HK22 cents per share (excluding the special interim dividend), the total dividend per share for 2006 is HK48 cents, an increase of 12% as compared to that for 2005.

As at 31 December 2006, the Group's total assets and cash and bank balances were HK\$10.96 billion (2005: HK\$7.34 billion) and HK\$1.11 billion (2005: HK\$421 million) respectively.

In 2006, the toll road business continued to contribute stable cash flow and profit to the Group. During 2006, the cash generated from the Group's toll road business amounted to HK\$885 million, a growth of 3% over that of 2005. The total traffic volume and revenue of toll road projects were 134 million vehicles and RMB2.23 billion respectively; representing an increase of 2% and 4% compared to those in 2005 (excluding the results of the disposed project). The performance of the expressway projects was particularly outstanding, the total traffic volume and toll revenue recorded an growth of 9% and 7% respectively.

In respect of the property development business, key projects started to contribute revenue and profit to the Group. To capture market opportunities and to significantly grow its property portfolio, the Group announced the phased acquisition of Sunco Group in 2006. The Sunco acquisition has allowed the Group to rapidly expand its property business and extend its geographical reach to various cities, including Beijing, Tianjin, Jinan, Qingdao, Zhengzhou, Luoyang, Suzhou and Wuhan within a short timespan. Upon the completion of the Sunco acquisition, the Group's unsold developable gross floor area would be increased to 6.3 million square meters.

Looking forward, the Group will actively consolidate its existing toll road projects and capture potential new expressway projects to further enhance the profit derived from this core business. The Group will speed up to complete the acquisition of Sunco Group and consolidate its asset portfolio. The Group will also continue to seek premium land reserves in a prudent manner with the goal of being a major nationwide property developer in China.

Corporate Profile

Road King Infrastructure Limited is a leading Hong Kong listed company with its core business in the investment, development, operation, and management of toll roads in China. Road King has an investment portfolio of over HK\$6 billion, comprising over 19 toll roads and bridges spanning approximately 1,000 kilometers in China.

Road King has engaged in the property development business in China since 2004. The projects locate in Guangdong and Jiangsu Provinces, with total developable gross floor area of approximately 3 million square meters.

For further information, please visit web site: www.roadking.com.hk

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