

Road King Infrastructure shines in weekend sales

Hong Kong, 31 May 2007. Road King Infrastructure Limited (1098.HK) launched the pre-sale of two of its residential property development projects in the last 2 weeks.

On 19 May 2007, Blue International Apartments, a large-scale residential property development project located in the Fengtai District of Beijing under the Group's property development flagship in northern China – Sunco Property, commenced the pre-sale of Tower 8. Size of the units ranges from 150 to 230 square metres each. About 70 units of Tower 8 were sold on the day, with an average selling price of over RMB12,000 per square metre and resulting in sales of more than RMB150 million.

On 26 May 2007, the Group's property development flagship in China – RK Properties, started the pre-sale of Parkvista Phase I, a high-end residential property development project located in eastern Zhujiang New City of Guangzhou, which comprises six high-rise residential towers of 336 residential units. Three towers were released for pre-sale and more than 80 units were sold within a short period of time. An average selling price of over RMB13,000 per square metre was achieved, resulting in sales of more than RMB170 million.

The pre-sale results of these two projects continue the enviable return that the Company achieved last year in its first property project located in Guangzhou – Parkrise. The Company believes that such continued success has laid solid foundation for the Group's expansion plan in the China property development market.

Road King recently announced its further acquisition of Sunco Properties to increase its interest from 49% to 88.5%, marking another milestone in the turnaround of the former troubled, Tianjin-based property developer.

After completion of the acquisition of Sunco Properties, Road King's land reserves will increase to around 6 million square meters.

Three weeks ago, Road King completed a very successful bond issue amounting to US\$350m. Receiving favorable response from investors.

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