

## **Road King is set to complete Sunco deal**

**Hong Kong, 2 July 2007.** Road King Infrastructure Limited (1098.HK) pursues to complete the acquisition of Sunco Property Holdings Company Limited (“Sunco”) in July 2007 after receiving approval from the shareholders at the SGM to be held on 16 July 2007.

After completion of the acquisition, Road King will hold 88.5% equity interest in Sunco, a national property developer which owns 17 property development projects with an aggregate unsold GFA of 3.5 million sqm. As of 31 March 2007, Sunco’s property projects were valued at about RMB10.1 billion, representing a revaluation surplus over the book value by about RMB3 billion.

Management considers that the acquisition will enable Road King to consolidate control over Sunco as a property development vehicle in northern China.

Since mid-May 2007, Sunco has launched the pre-sale of two towers of Blue International Apartments – a large-scale residential property development project located in the Fengtai District in Beijing; and received overwhelming demand. Till now, 61% has been sold, generating sales of more than RMB312 million with an average selling price of over RMB12,200 per sqm. To capitalize on the present market sentiment, Sunco prepares to rollout a new pre-sale campaign of its other project in Beijing, Linghai, in this summer. Management targets to increase the selling price from the current RMB6,400 per sqm to over RMB7,000 per sqm.

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